

U.S. Consulate
GUAYAQUIL, ECUADOR
LIVE AUCTION
May 31, 2012.

Auction Rules

Exhibition: Will take place in the warehouse located in Lotización Camino Real, Km 10 ½ Vía a la Costa, Tuesday, May 29 and Wednesday, May 30 from **09:00 to 16:00**.

Registration: Tuesday, May 29 and Wednesday May 30 from **09:00 to 16:00**, all interested bidders are required register by paying **\$100.00 in cash** reimbursable at the end of the auction.

Auction day: Gates will open at 08:30. The auction will begin promptly at **09:00**.

Entrance: Only interested bidders who have registered and paid **\$100.00** can participate and enter the warehouse during the auction.

Sale order: The lots will be auctioned according to the numerical order of the items included in the list **which will be published on May 23.**

Items condition: All items will be sold “as is”. There are no **guarantees**. There are no **reimbursements**.

Base price: The auctioneer will announce the base price of each lot. The lots will not be sold for less than the amount listed as the base price.

Final Sale: The auctioneer indicates the final sale when he announces: “Lot 1 sold to bidder “X” for \$ __. __”. **Auctioneer decisions are final.**

Payment of items: Payment will be done by deposit to a specific account.

Rejections: The bidders should pay for ALL the adjudicated lots. Refusal of payment of adjudicated lots disqualifies the bidder for participating in future auctions and will **lose all items adjudicated and the \$100.00 registration fee.**

Pick up items: No item will be given without the deposit slip. The items can be picked up the same day **after the auction has finished or Friday, June 1 from 09:00 a 16:00.**

Children: The Consulate will not be responsible for the safety of children that accompany their parents, they will not be allowed to enter the warehouse and we will be kindly asked to leave the site if they get disruptive.